

**CYBER MEDIA (INDIA) LIMITED**

Registered Office: D-74, Panchsheel Enclave, New Delhi - 110 017

Corporate Office: B - 35, Sector 32, Gurgaon (Haryana) - 122 002

[www.cybermedia.co.in](http://www.cybermedia.co.in) / [www.ciol.com](http://www.ciol.com)

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31 2008**

Amount in Rs. Million

		Quarter Ended		Nine Month Ended		Year Ended
		31.12.08	31.12.07	31.12.08	31.12.07	31.03.08
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	293.65	287.46	977.23	838.16	1,119.82
2	Other Income	0.87	5.44	8.21	12.27	10.25
3	Total Income (1+2)	294.52	292.90	985.44	850.43	1,130.07
4	Total Expenditure					
	a) Increase (Decrease) in Stock in Trade & Work-in-progress	(0.50)	(0.41)	0.22	(0.51)	0.17
	b) Cost of Sales / Operations / Raw Materials	146.45	136.97	467.52	362.98	504.98
	c) Purchase of Traded Goods	1.51	8.61	9.30	30.72	35.27
	d) Employee Cost	100.32	63.47	286.92	210.99	298.14
	e) Depreciation & Amortization	13.84	7.55	40.31	23.06	30.72
	f) Other Expenses	54.29	41.51	165.38	114.45	151.49
	g) Total	315.91	257.70	969.65	741.69	1,020.77
5	Interest	11.24	7.33	34.54	20.90	29.35
6	Exceptional Items	-	-	3.98	-	-
7	Profit (+)/Loss(-) from Ordinary Activities Before Tax [3-(4+5+6)]	(32.63)	27.87	(22.73)	87.84	79.95
8	Tax Expenses	(7.56)	6.69	(5.51)	26.12	25.54
9	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (7-8)	(25.07)	21.18	(17.22)	61.72	54.41
10	Extraordinary Items (net of tax expenses)	-	14.52	-	14.52	14.53
11	Share of Profits from Associate Companies	-	-	-	-	-
12	Minority Interest	(2.23)	-	0.90	-	1.05
13	Net Profit (+) / Loss (-) from the period [(9-10)+(11-12)]	(22.84)	6.66	(18.12)	47.20	38.83
14	Paid - up equity share capital (face value - Rs. 10 per equity share)	100.01	100.01	100.01	100.01	100.01
15	Reserve (excluding revaluation reserve)					347.76
16	Earnings per share before extraordinary items (not to be annualized)					
	a) Basic	(2.51)	2.12	(1.72)	6.17	5.44
	b) Diluted	(2.51)	1.93	(1.72)	5.88	5.08
17	Earnings per share after extraordinary items (not to be annualized)					
	a) Basic	(2.51)	0.67	(1.72)	4.72	3.99
	b) Diluted	(2.51)	0.61	(1.72)	4.49	3.72
18	Aggregate of Public Holding					
	a) Number of Shares	5,690,993	5,736,849	5,690,993	5,736,849	5,736,849
	b) Percentage of share holding	56.90%	57.36%	56.90%	57.36%	57.36%

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**STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31 2008**

Amount in Rs. Million

		Quarter Ended		Nine Month Ended		Year Ended
		31.12.08	31.12.07	31.12.08	31.12.07	31.03.08
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	128.49	202.69	455.35	517.06	691.90
2	Other Income	0.38	3.99	6.68	10.08	10.16
3	Total Income (1+2)	128.87	206.68	462.03	527.14	702.06
4	Total Expenditure					
	a) Increase (Decrease) in Stock in Trade & Work in-progress	-	-	-	-	-
	b) Cost of sales / operations / raw materials	76.73	120.11	252.28	270.43	372.96
	c) Purchase of Traded Goods	-	-	-	-	-
	d) Employee Cost	31.21	34.78	94.31	101.79	151.75
	e) Depreciation & Amortization	5.80	5.90	17.32	17.16	22.37
	f) Other Expenses	19.73	29.63	71.22	72.34	97.90
	g) Total	133.47	190.42	435.13	461.72	644.98
5	Interest	5.04	5.75	15.65	16.01	21.75
6	Exceptional Items	-	-	-	-	-
7	Profit (+)/Loss(-) from ordinary activities before tax [3-(4+5+6)]	(9.64)	10.50	11.25	49.41	35.33
8	Tax Expenses	(2.58)	4.04	3.76	17.53	14.46
9	Net Profit (+) / Loss (-) from ordinary activities after tax (7-8)	(7.06)	6.46	7.49	31.88	20.87
10	Extraordinary Items (net of tax expenses)	-	-	-	-	-
11	Share of profits from associate companies	-	-	-	-	-
12	Minority Interest	-	-	-	-	-
13	Net Profit (+) / Loss (-) from the period [(9-10)+(11-12)]	(7.06)	6.46	7.49	31.88	20.87
14	Paid - up equity share capital (face value - Rs. 10 per equity share)	100.01	100.01	100.01	100.01	100.01
15	Reserve (excluding revaluation reserve)					275.70
16	Earnings per share before extraordinary items (not to be annualized)					
	a) Basic	(0.71)	0.65	0.75	3.19	2.09
	b) Diluted	(0.71)	0.59	0.68	3.05	1.95
17	Earnings per share after extraordinary items (not to be annualized)					
	a) Basic	(0.71)	0.65	0.75	3.19	2.09
	b) Diluted	(0.71)	0.59	0.68	3.05	1.95
18	Aggregate of Public Holding					
	a) Number of Shares	5,690,993	5,736,849	5,690,993	5,736,849	5,736,849
	b) Percentage of share holding	56.90%	57.36%	56.90%	57.36%	57.36%

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DECEMBER 31 2008**

Amount in Rs. Million

	Quarter Ended		Nine Month Ended		Year Ended
	31.12.08	31.12.07	31.12.08	31.12.07	31.03.08
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>					
<i>Media</i>	150.54	211.33	516.40	574.48	768.49
<i>Media Services</i>	148.83	92.44	486.71	300.26	392.70
Total	299.37	303.77	1,003.11	874.74	1,161.19
Less: Inter Segment Revenue	4.85	10.86	17.67	24.31	31.12
<b>Total Revenue</b>	294.52	292.91	985.44	850.43	1,130.07
<b>Segment Results</b>					
Profit before tax, interest income, interest expense and dividend from each segment					
<i>Media</i>	(3.59)	18.77	23.19	90.19	72.13
<i>Media Services</i>	(17.80)	16.43	(11.38)	18.55	37.17
Sub - total	(21.39)	35.20	11.81	108.74	109.30
Less: unrealised segment margins	-	-	-	-	-
Sub - total	(21.39)	35.20	11.81	108.74	109.30
Less: Interest expenditure	11.24	7.33	34.54	20.90	29.35
<b>Profit before tax</b>	(32.63)	27.87	(22.73)	87.84	79.95

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	31.12.08	31.12.07	31.12.08	31.12.07	31.03.08
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>					
<i>Media</i>	128.86	198.02	462.03	506.08	675.09
<i>Media Services</i>	-	8.66	-	21.06	26.97
Total	128.86	206.68	462.03	527.14	702.06
Less: Inter Segment Revenue	-	6.63	-	6.96	8.30
<b>Total Revenue</b>	128.86	200.05	462.03	520.18	693.76
<b>Segment Results</b>					
Profit before tax, interest income, interest expense and dividend from each segment					
<i>Media</i>	(4.59)	20.51	26.90	82.68	67.98
<i>Media Services</i>	-	(4.25)	-	(17.27)	(10.90)
Sub - total	(4.59)	16.26	26.90	65.41	57.08
Less: unrealised segment margins	-	-	-	-	-
Sub - total	(4.59)	16.26	26.90	65.41	57.08
Less: Interest expenditure	5.05	5.75	15.65	16.01	21.75
<b>Profit before tax</b>	(9.64)	10.51	11.25	49.40	35.33

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**NOTES TO UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31 2008**

1	Pursuant to the amendment in the clause 41 of the Listing Agreement, the Company has opted to publish only the consolidated results of the Company. Standalone results along with consolidated results are available on the website of the Company.
2	The consolidated figures include those of Company's (a) Subsidiaries: IDC (India) Limited, CyberMedia India Online Limited, Cyber Media Digital Limited, Cyber Media Events Limited, Cyber Holdings Limited, Cyber Media Services Limited, Cyber Media Singapore Pte Limited and CyberMedia India LLC (b) Associates: Cyber Astro Limited, Cyber Media Foundation Limited, Cyber Media Careers Limited.
3	The statutory auditors have carried out a limited review of the aforesaid results.
4	The above unaudited consolidated financial results for the Quarter ended 31st December 2008 for the Company with its subsidiaries / associates prepared as per the accounting standards AS -21,& AS -23 notified under Companies (Accounting Standards) Rules 2006 were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on January 27, 2009
5	The Company has identified business segments as the primary segments. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.
6	Segment assets, segment liabilities and fixed assets used in Company's business have not been identified and disclosed to any reportable segment, due to their use interchangeably between segments.
7	Information on investor complaints for the quarter ended 31st December 2008: Pending at the beginning of the quarter : 4 Received during the quarter :22; Disposed during the quarter :25; Pending at the end of the quarter : 1
8	The Company had allotted, on July 13, 2007, 1,000,124 warrants, convertible into an equal number of equity shares, at a later date, to the promoters of the company, pursuant to a special resolution of the shareholders passed by way of postal ballot on June 15, 2007. The Company has received an amount equal to 10% of the total amount payable on such warrants from the promoters. The amount has been utilised in accordance with the objects of the issue, and there has been no material variation. The aforesaid has been considered in computing the diluted EPS
9	Figures for previous periods may have been regrouped and rearranged, wherever necessary, to conform with the relevant current period classification.

By Order of the Board  
for Cyber Media (India) Limited

Place : New Delhi  
Dated : January 27, 2009

Pradeep Gupta  
Chairman & Managing Director